Editor's Opinion: UK's Economy following Brexit

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Greetings, readers. This blog endeavours to offer factual analysis but from time to time it is necessary to offer some thoughtful speculation on pertinent matters.

Recent reports have suggested potential economic challenges amounting to £311 billion by 2035 following our departure from the EU. (<u>The London Economic</u>). While Brexit has presented economic complexities, the precise counterfactual of our economic trajectory within the EU remains speculative.

Before Brexit, lofty promises of immediate economic gains were made. However, the reality of disentangling ourselves from a longstanding economic and political union has proven to be a more nuanced endeavour.

Four years have passed since bidding farewell to the EU after 47 years of collaboration. It is premature to conclusively assess Brexit's overall impact, particularly in light of unforeseen global events such as the Covid-19 pandemic.

The proof of the pudding is in the eating. In my considered opinion, it may take a generation or more to fully discern Brexit's lasting implications. Calls for rapid reentry into the EU overlook the intricate complexities involved, which would only perpetuate uncertainty and divergence. Those advocating for immediate re-entry undoubtedly dismiss the notion of allowing us to savour the pudding once it's matured before discarding it and returning to the chopping board.

Moreover, the risks inherent in negotiating and navigating a re-entry are akin to a fiery space mission fraught with peril. Such a venture would exacerbate complexities to an alarming degree, prolonging the uncertainty and potentially jeopardizing our national interests. We don't want the pudding, and ourselves along with it, vaporised out of existence.

Let us exercise patience and prudence in evaluating Brexit's outcomes. Should we find the current state less favourable than anticipated, as a sovereign nation, it is our democratic prerogative to navigate our future course based on pragmatic evaluations rather than ideological fervour.

Let us refrain from hasty judgments and endeavour to make informed decisions that uphold the long-term prosperity and autonomy of our esteemed nation.

Thankyou

Editor

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